

Annual Business Report Meeting of Penfabric at Eastern & Oriental Hotel, Penang on 3rd October 2018

The Board of Directors of Penfabric organized the Annual Business Report Meeting 2018 for the benefit of the company's local independent Director, Mr. Mohd. Asri bin Abdul Ghafar, and its Advisor, Tan Sri Datuk Asmat bin Kamaludin, on 3rd October, 2018, at the Eastern & Oriental Hotel, Penang.

At the meeting, Ms. Josephine Teoh gave a presentation on Penfabric's performance in the financial year ended 31st March 2018. She also shared many details about the company's numerous green/sustainability initiatives based on the principles of ***Reduce, Reuse, Recycle, Replace and Rethink***, that have brought about 50% reduction in water and paper consumptions, renewable solar energy, reduction of wastes, and many other benefits. Through its green and sustainability efforts, Penfabric is entitled to use the **Made in Green** label by OEKO-TEX and has achieved a high score under the HIGG INDEX.

